



SHREE RAM INFRA NIRMAN PRIVATE LIMITED
INDEPENDENT AUDITOR'S REPORT

To The Members of
SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of **Shree Ram Infra Nirman Private Limited** ("the company"), which comprise the Balance Sheet as at March 31st, 2023 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2023 and its Profits for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information obtained at the date of this auditor's report is information included in the Directors' Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal financial controls system in place.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company on the basis of the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
 - (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2023.



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred by the company to the Investor Education and Protection Fund.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note No. 1.3.18 of the Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in Note No. 1.3.19 of the Financial Statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v) The Company has not declared or paid any dividend during the year.
 - vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Kolkata: The 5th day of September, 2023.

Nitin Jagwayan

Partner

M.No: 064282

N. Jagwayan

For and on behalf of:

M.C. Jagwayan & Co.

Chartered Accountants

Firm Reg. No.: 309038E

UDIN:23064282 B6ZYON3966



Balance Sheet as at 31 March, 2023

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		₹ in Hundreds	₹ in Hundreds
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	34200.00	34200.00
(b) Reserves and surplus	3	190736.60	180413.94
(c) Money received against share warrants		0.00	0.00
		224936.60	214613.94
2 Share application money pending allotment		0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	4	33703.63	40575.12
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		33703.63	40575.12
4 Current liabilities			
(a) Short-term borrowings	5	219691.32	88365.21
(b) Trade payables	6	30463.59	47682.73
(c) Other current liabilities	7	28268.63	151037.36
(d) Short-term provisions	8	111.84	6326.84
		278535.38	293412.15
TOTAL		537175.62	548601.21
B ASSETS			
1 Non-current assets			
(a) Property Plant & Equipment & Intangible Assets			
(i) Property Plant & Equipment	9	42463.87	61102.03
(b) Non-current investments		0.00	0.00
(c) Long-term loans and advances		0.00	0.00
(d) Other non-current assets		0.00	0.00
		42463.87	61102.03
2 Current assets			
(a) Current investments		0.00	0.00
(b) Inventories	10	396290.01	396456.50
(c) Trade receivables	11	0.00	8640.00
(d) Cash and cash equivalents	12	21456.87	4099.02
(e) Short-term loans and advances	13	76964.86	77880.26
(f) Other current assets	14	0.00	423.40
		494711.75	487499.18
TOTAL		537175.62	548601.21
Notes to Financial Statements	1 to 21		

The accompanying notes are an integral part of the financial statements

In terms of our report of even date annexed

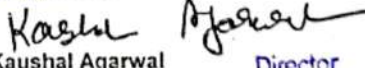
For M.C Jagwayan & Co.
Chartered Accountants
FRN : 309038E


Nitin Jagwayan
Partner
Membership No : 064282
UDIN: 23064282 B6ZYON3966

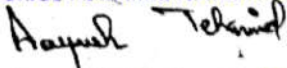
Place: Kolkata
Date of Audit Report : 05/09/2023

For and on behalf of the Board

Shree Ram Infra Nirman Pvt. Ltd.


Kaushal Agarwal
Director
DIN: 06617097

Shree Ram Infra Nirman Pvt. Ltd.


Aayush Tekriwal
Director
DIN: 08754309

Statement of Profit and Loss for the year ended 31 March, 2023

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2023	31 March, 2022
		₹ in Hundreds	₹ in Hundreds
CONTINUING OPERATIONS			
1 Revenue from operations (gross)	15	591927.00	401205.80
Less: Excise duty		0.00	0.00
Revenue from operations (net)		591927.00	401205.80
2 Other income	16	10850.73	963.98
3 Total Income (1+2)		602777.73	402169.78
4 Expenses			
(a) Cost of materials consumed		450646.61	229937.00
(b) Purchases of stock-in-trade		0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	166.49	73727.90
(d) Employee benefits expense	18	62670.00	27707.00
(e) Finance costs	19	3186.46	1789.75
(f) Depreciation and amortisation expense	20	19388.16	13639.94
(g) Other expenses	21	48331.92	4984.31
Total expenses		584389.64	351795.90
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		18388.09	50373.87
6 Exceptional items		0.00	0.00
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		18388.09	50373.87
8 Extraordinary items		0.00	0.00
9 Profit / (Loss) before tax (7 ± 8)		18388.09	50373.87
10 Tax expense:			
(a) Current tax expense for current year		7109.48	12021.10
(b) (Less): MAT credit (where applicable)		0.00	0.00
(c) Current tax expense relating to prior years		955.95	172.22
(d) Net current tax expense		8065.43	12193.32
(e) Deferred tax		0.00	0.00
		8065.43	12193.32
A Profit/(Loss) from continuing operations (9 +10)		10322.66	38180.55

Contd..../2



SHREE RAM INFRA NIRMAN PRIVATE LIMITED**Statement of Profit and Loss for the year ended 31 March, 2023**

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2023	31 March, 2022
		₹ in Hundreds	₹ in Hundreds
DISCONTINUING OPERATIONS			
11.i Profit / (Loss) from discontinuing operations (before tax)		0.00	0.00
11.ii Add / (Less): Tax expense of discontinuing operations		0.00	0.00
B Profit / (Loss) from discontinuing operations (11i+11ii)		0.00	0.00
C Profit/(loss) for the year (A+B)		10322.66	38180.55
D Earnings per share (of ₹10/- each):			
(a) Basic			
(i) Continuing operations		3.02	11.16
(ii) Total operations		3.02	11.16
(b) Diluted			
(i) Continuing operations		3.02	11.16
(ii) Total operations		3.02	11.16
Notes to Financial Statements	1 to 21		

The accompanying notes are an integral part of the financial statements

In terms of our report of even date annexed

For M.C Jagwayan & Co.
Chartered Accountants
FRN : 309038E

Nitin Jagwayan
Nitin Jagwayan
Partner

Membership No : 064282

UDIN: 23064282 06740N3966

Place: Kolkata

Date of Audit Report : 05/09/2023

For and on behalf of the Board

Shree Ram Infra Nirman Pvt. Ltd.

Kaushal Agarwal

Kaushal Agarwal Director
Director
DIN: 06617097

Shree Ram Infra Nirman Pvt. Ltd.

Aayush Tekriwal

Aayush Tekriwal Director
Director
DIN: 08754309

Notes forming part of the financial statements

Disclosure of Analytical Ratios

SN	Particulars	Numerator ₹ in Hundreds	Denominator ₹ in Hundreds	Ratio FY 2022-23	Ratio FY 2021-22	% ge Variance	Reason for variance, if in excess of 25%
1	Current Ratio Current Assets/ Current Liabilities	494711.75	278535.38	1.78	1.66	6.90	-
2	Debt-Equity Ratio Total Debt/ Shareholder's Equity	259582.09	224936.60	1.15	0.63	83.29	Due to Increase in Debts
3	Debt Service Coverage Ratio Earnings available for debt service / Debt Service	40962.71	-121268.16	-0.34	0.86	-139.35	Due to Decrease in Debt Service
4	Return on Equity Ratio Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	10322.66	219775.27	0.05	0.20	-75.95	Due to Decrease in Net Profit & Increase in Shareholder's Equity
5	Inventory turnover ratio Cost of goods sold / Average Inventory	337706.50	396373.26	0.85	0.17	400.74	Due to Increase in Cost of Goods Sold
6	Trade Receivables turnover ratio Net Credit Sales / Average Accounts Receivable	591927.00	4320.00	137.02	92.87	47.54	Due to Increase in Sales
7	Trade payables turnover ratio Net Credit Purchases / Average Trade Payables	0.00	39073.16	0.00	0.00	0.00	-
8	Net capital turnover ratio Net Sales/ Average Working Capital	591927.00	205131.70	2.89	2.17	32.94	Due to Increase in Sales
9	Net profit ratio Net Profit / Net Sales	10322.66	591927.00	0.02	0.10	-81.67	Due to Decrease in Net Profit & Increase in Sales
10	Return on Capital employed Earning before interest and taxes / Capital Employed	21574.55	258640.24	0.08	0.20	-59.20	Due to Decrease in Earnings
11	Return on investment Net Income on Investment/ Average Investments	0.00	0.00	0.00	0.00	0.00	-

In terms of our report of even date annexed

For M.C Jagwayan & Co.
Chartered Accountants
FRN : 309038E



M. Jagwayan
Nitin Jagwayan
Partner

Membership No : 064282
UDIN: 23064282 B6ZYON3966
Place: Kolkata
Date of Audit Report : 05/09/2023

For and on behalf of the Board

Shree Ram Infra Nirman Pvt. Ltd.

Kaushal Agarwal
Kaushal Agarwal
Director
DIN: 06617097

Aayush Tekriwal
Shree Ram Infra Nirman Pvt. Ltd.
Aayush Tekriwal
Director
DIN: 08754309

SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 1 : Summary of Significant Accounting Policies

1.1 CORPORATE INFORMATION:

Shree Ram Infra Nirman Private Limited is a private company domiciled in India and incorporated under the Companies Act. The company is engaged in Real Estate Development Business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on accrual basis under the historical cost convention except stated otherwise.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except stated otherwise.

1.3 SIGNIFICANT ACCOUNTING POLICIES:

1.3.1 Use of Accounting Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results materialise.

1.3.2 Inventories:

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on 'first in first out' basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories. Goods in transit are valued at cost to date.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

1.3.3 Property, Plant and Equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. Interest on borrowed funds, if any, used to finance the acquisition of fixed assets, is capitalized up to the date the assets are ready for its intended use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.



1.3.4 Depreciation on Property, Plant and Equipment:

The Company has adopted the useful life as specified in Schedule II of the Companies Act, 2013. Hence, depreciation on tangible assets, other than land, is provided over the estimated useful life of the assets, in accordance with the Schedule II of the Companies Act, 2013. The residual value of assets is considered at 5%. Due to application of Schedule II to the Companies Act, 2013 and Revised AS10, the company has changed the manner of depreciation for its property, plant and equipment. Now, the company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

1.3.5 Impairment of Assets:

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment loss is recognized wherever the carrying amount of assets/ cash generating unit exceeds its net selling price or value in use, whichever is higher.

1.3.6 Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. All expenses & income considered payable & receivable respectively are accounted for on accrual & prudent basis.

1.3.7 Investments:

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

1.3.8 Borrowing Cost:

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds by the company to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss and that attributable to the acquisition and construction of qualifying assets is added to the cost, up to the date when such assets are ready for their intended use.

1.3.9 Employee Benefits:

Short Term Employee Benefits

These are recognized at the undiscounted amount as expense for the year in which the related service is rendered.

Gratuity

Gratuity is not provided for in the Books of accounts and it is accounted for as and when paid. However the impact thereof on profitability of the company is not significant

Post Employment Benefit Plans

The company is not liable to contribute to provident fund, employees state insurance as per the respective legislations hence there are no schemes relating to defined contribution.

1.3.10 Provisions:

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



1.3.11 Contingent Liabilities & Contingent Assets:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognise the contingent liability but discloses its existence in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

1.3.12 Taxes on Income:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income originating during the year and reversal of timing differences for the earlier years. Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward of unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realised against future taxable profits. At each reporting date, the company re-assesses unrecognised deferred tax assets of earlier years and recognizes it to the extent that it has become reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off.

1.3.13 Dues to Small Scale Industrial undertaking as on the Balance Sheet date is Nil (Nil) based on the information received by the company.

1.3.14 The company has not received any intimation from its vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

1.3.15 No proceedings have been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

1.3.16 The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.

1.3.17 The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 as on the Balance Sheet date.

1.3.18 As on the date of balance sheet, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

1.3.19 As on the date of balance sheet, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



1.3.20 There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

1.3.21 **Earnings per share:**

Basic Earnings per share are calculated by dividing the net profit /loss for the period attributable to equity shareholders (after deduction of taxes and preference dividend, if any) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

	As on 31.03.2023 Amount in ₹	As on 31.03.2022 Amount in ₹
EARNINGS PER SHARE (EPS)		
i) Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders	10,32,266.11	38,18,055.28
ii) Number of Equity Shares used as denominator for calculating EPS	3,42,000.00	3,42,000.00
iii) Basic and Diluted Earnings per share (in ₹)	3.02	11.16
iv) Face Value per Equity Share (in ₹)	10	10
1.3.22 Estimated amount of capital contracts remaining to be executed on capital account and not provided for (net of advances)	NIL	NIL
1.3.23 Earnings in Foreign Currency	NIL	NIL
1.3.24 Foreign Currency outgo	NIL	NIL

1.3.25 **Directors' Remuneration:**

	₹ in Hundreds	
Details of Directors' Remuneration are given below:	31.03.2023	31.03.2022
1. Whole time Directors		
a) Salaries (₹)	54000.00	24000.00
b) Contribution to Funds (₹)	0.00	0.00
c) Allowances & Monetary value of perquisites	0.00	0.00

1.3.26 The previous years figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to current year.



(a) List of Related Parties

Name of related parties with whom transactions have taken place during the year:

(i) Key Management Personnel
Aayush Tekriwal
Kaushal Agarwal

(ii) Enterprise where control exists
Salasar Shyam Projects LLP

(iii) Relatives of Key Management Personnel

(iv) Others
Upline Traders Pvt. Ltd. - Promoter

(b) Transactions with Related Parties

Particulars	Related Parties						Others			Balance Outstanding	
	Key Management Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Others			Balance Outstanding	
	2022-2023 ₹ in Hundreds	2021-2022 ₹ in Hundreds	2022-2023 ₹ in Hundreds	2021-2022 ₹ in Hundreds	2022-2023 ₹ in Hundreds	2021-2022 ₹ in Hundreds	2022-2023 ₹ in Hundreds	2021-2022 ₹ in Hundreds	2022-2023 ₹ in Hundreds	2021-2022 ₹ in Hundreds	
Director Remuneration	36000.00	24000.00							0.00	15500.00	
Aayush Tekriwal	18000.00	0.00							10734.00	0.00	
Kaushal Agarwal											
Loan Taken	5000.00	1000.00					95000.00	0.00	0.00	0.00	
Aayush Tekriwal									31875.94	11080.00	
Upline Traders Pvt. Ltd.											
Interest paid	85.48	0.00									
Aayush Tekriwal											
Upline Traders Pvt. Ltd.							2357.59	1200.00	31875.94	11080.00	
Loan Repayment	5076.93	1000.00							0.00	0.00	
Aayush Tekriwal									31875.94	11080.00	
Upline Traders Pvt. Ltd.							7625.99	0.00			
Loan Given									0.00	0.00	
Salasar Shyam Projects LLP									50000.00		
Loan Repayment Received									0.00	0.00	
Salasar Shyam Projects LLP									50000.00		

For and on behalf of the Board

Shree Ram Infra Nirman Pvt. Ltd.

Kaushal Agarwal

Kaushal Agarwal

Director

DIN: 06817097

Shree Ram Infra Nirman Pvt. Ltd.

Aayush Tekriwal

Aayush Tekriwal

Director

DIN: 08754309

For M.C Jagwayan & Co.

Chartered Accountants

FRN : 309038E



M.C Jagwayan

Partner

Membership No : 064282

UDIN: 23064282 **162YON3966**

Place: Kolkata

Date of Audit Report : **05/09/2023**

SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 2: Share capital

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
(a) Authorised Shares 3,50,000 Equity Shares of ₹10/- each	35000.00	35000.00
(b) Issued, Subscribed & Fully Paid-up Shares 3,42,000 Equity Shares of ₹10/- Each Fully Paid-up Total Issued, Subscribed & Fully Paid-up Share Capital	34200.00	34200.00

a) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31 March, 2023		31 March, 2022	
	No. of shares	₹ in Hundreds	No. of shares	₹ in Hundreds
At the beginning of the period	3,42,000	34200.00	3,42,000	34200.00
Issued during the period	-	-	-	-
Outstanding at the end of the	3,42,000	34200.00	3,42,000	34200.00

(c) Shares held by promoters at the end of the year

Name of the promoter	31 March, 2023		31 March, 2022		% change during the year
	No. of shares	% holding	No. of shares	% holding	
Suresh Kumar Agarwal	34,000	9.94%	34,000	9.94%	0%
Rajesh Kumar Agarwal	14,000	4.09%	14,000	4.09%	0%
Upline Traders Private Limited	1,00,000	29.24%	1,00,000	29.24%	0%
Ganganpati Mercantiles Pvt. Ltd.	1,00,000	29.24%	1,00,000	29.24%	0%
Sova Agarwal	24,000	7.02%	24,000	7.02%	0%
Suresh Kumar Agarwal (HUF)	30,000	8.77%	30,000	8.77%	0%
Mukesh Kumar Agarwal	20,000	5.85%	20,000	5.85%	0%
Mukesh Kumar Agarwal (HUF)	20,000	5.85%	20,000	5.85%	0%

d) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31 March, 2023		31 March, 2022	
	No. of shares	% holding	No. of shares	% holding
Ganganpati Mercantiles Pvt. Ltd.	1,00,000	29.24%	1,00,000	29.24%
Mukesh Kumar Agarwal	20,000	5.85%	20,000	5.85%
Mukesh Kumar Agarwal (HUF)	20,000	5.85%	20,000	5.85%
Sova Agarwal	24,000	7.02%	24,000	7.02%
Suresh Kumar Agarwal	34,000	9.94%	34,000	9.94%
Suresh Kumar Agarwal (HUF)	30,000	8.77%	30,000	8.77%
Upline Traders Private Limited	1,00,000	29.24%	1,00,000	29.24%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from Shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 3: Reserves and surplus

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Securities premium amount		
Opening Balance	118800.00	118800.00
Premium on shares issued during the year	0.00	0.00
Total (A)	118800.00	118800.00
Surplus / (Deficit) in the statement of profit and loss		
Balance as per the last financial statements	61613.94	23433.39
Profit/(Loss) for the year	10322.66	38180.55
Net Surplus/(Deficit) in the statement of profit and loss (B)	71936.60	61613.94
Total (A + B)	190736.60	180413.94

Note 4 : Long-term borrowings

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Others Loans & Advances		
Secured		
Car loan From HDFC Bank	33703.63	40575.12
Total	33703.63	40575.12

The car loan is repayable in accordance with the terms & conditions stipulated in the agreement executed with the Bank.

Note 5 :Short-term borrowings

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Current Maturities of Long Term Debt:		
Secured:		
Car loan From HDFC Bank	6871.49	6395.35
Loans and Advances from related parties:		
Unsecured:		
Upline Traders Pvt. Ltd.	31875.94	11080.00
Loans and Advances from other than related parties:		
Unsecured:		
Amritlaxmi Dealtrade Pvt Ltd	20000.00	0.00
Plazma Tie Up Pvt Ltd	30000.00	0.00
Review Merchandise Pvt Ltd	20000.00	0.00
Ritesh Projects Pvt. Ltd.	35331.40	0.00
Taurus Commercial Services Pvt. Ltd.	25000.00	0.00
Venus Financial Consultant Pvt. Ltd.	30292.93	27700.00
Vista BPO Pvt. Ltd.	20319.56	43189.86
Total	219691.32	88365.21

The car loan is repayable in accordance with the terms & conditions stipulated in the agreement executed with the Bank.

The unsecured loans are repayable on demand and there is no default in repayment.



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 : Trade Payables

Particulars	31 March, 2023	31 March, 2022
	₹ in Hundreds	₹ in Hundreds
Acceptances		
Creditors For Materials, Goods and Services		
Total	30463.59	47682.73
	30463.59	47682.73

Particulars	(₹ in Hundreds)	
	Ageing Schedule of Trade Payable	
	As on 31-03-2023	As on 31-03-2022
(i) Undisputed dues- MSME	0.00	0.00
(ii) Undisputed dues- Others		
Less than 1 year	30463.59	47682.73
1-2 years	0.00	0.00
2-3 years	0.00	0.00
More Than 3 years	0.00	0.00
(iii) Disputed dues – MSME	0.00	0.00
(iv) Disputed dues – Others	0.00	0.00
Total	30463.59	47682.73



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 : Other current liabilities

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Other payables	6187.14	6187.14
Deposit From HDFC Bank (Tenant)	0.00	28360.00
Anu Patwari (Advance against Flat)	4750.00	4750.00
Nitai Dutta (Advance against Flat)	485.72	485.72
Ganga Sagar Gupta (Advance against Flat)	0.00	18848.95
Rinku Dey (Advance against Flat)	0.00	48678.00
Samarat Kundu (Advance against Flat)	0.00	11152.00
Sanjoy Roy (Advance against Flat)	0.00	3400.66
Subhajit Ghosh (Advance against Flat)	0.00	5000.00
Anupam Ray & Pradip Ray (Advance against Flat)	720.00	450.00
Audit Fees Payable	10734.00	15500.00
Director Remuneration Payable	670.00	950.00
Salary Payable	4627.17	5098.59
TDS Payable	0.00	1636.30
Goods & Service Tax Payable	0.00	540.00
Consultancy Charges Payable	94.60	0.00
Puja Chakraborty (Other Payables)		
Total	28268.63	151037.36

Note 8 : Short Term Provisions

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Provision for Income Tax	111.84	6326.84
(Net of Advance Tax & TDS Rs.6,99,764 as on 31st March 2023)		
Total	111.84	6326.84



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 : Property Plant & Equipment (For the year)

₹ in Hundreds

Gross Block				
Property Plant & Equipment	Balance as at 1 April,2022	Additions	Disposals	Balance as at 31 March,2023
Tangible Assets				
(a) Mobile Phone	235.00	750.00	0.00	985.00
(b) Laptop	676.48	0.00	0.00	676.48
(c)Motor Car	73892.22	0.00	0.00	73892.22
Total	74803.70	750.00	0.00	75553.70

Accumulated depreciation and impairment			Net Block	
Property Plant & Equipment	Balance as at 1 April,2022	Depreciation expenses for the year	Balance as at 31 March, 2023	Balance as at 31 March, 2022
Tangible Assets				
(a) Mobile Phone	146.70	182.43	655.87	88.30
(b) Laptop	211.48	293.70	171.30	465.00
(c)Motor Car	13343.49	18912.03	41636.70	60548.73
Total	13701.67	19388.16	42463.87	61102.03

Note 9 : Property Plant & Equipment (For the preceding year)

₹ in Hundreds

Gross Block				
Property Plant & Equipment	Balance as at 1 April,2021	Additions	Disposals	Balance as at 31 March,2022
Tangible Assets				
(a) Mobile Phone	235.00	0.00	0.00	235.00
(b) Laptop	676.48	0.00	0.00	676.48
(c)Motor Car	0.00	73892.22	0.00	73892.22
Total	911.48	73892.22	0.00	74803.70

Accumulated depreciation and impairment			Net Block	
Property Plant & Equipment	Balance as at 1 April,2021	Depreciation expenses for the year	Balance as at 31 March, 2022	Balance as at 31 March, 2021
Tangible Assets				
(a) Mobile Phone	2.03	144.67	88.30	232.97
(b) Laptop	59.70	151.78	465.00	616.78
(c)Motor Car	0.00	13343.49	60548.73	0.00
Total	61.73	13639.94	61102.03	849.75



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 : Inventories

Particulars	31 March, 2023	31 March, 2022
	₹ in Hundreds	₹ in Hundreds
Inventory of Unsold Flats at Housing Project 'Nirmala Enclave'		
Construction under progress at Housing Project '11D'	58750.00	396456.50
Construction under progress at Housing Project 'A.N. Saha Road'	317140.59	0.00
	20399.42	0.00
Total	396290.01	396456.50

Note 11 : Trade Receivables

Particulars	31 March, 2023	31 March, 2022
	₹ in Hundreds	₹ in Hundreds
<u>Trade receivables</u>		
Sundry Debtors		
	0.00	8640.00
Total	0.00	8640.00

Particulars	(₹ in Hundreds)	
	Ageing Schedule of Trade Receivable	
	As on 31-03-2023	As on 31-03-2022
A. Secured Trade Receivables	0.00	0.00
B. Unsecured Trade Receivables		
(i) Undisputed Trade Receivables - considered good		
Less than 6 months		
6 months - 1 year	0.00	8640.00
1-2 years	0.00	0.00
2-3 years	0.00	0.00
More Than 3 years	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00
Total	0.00	8640.00

Note 12 : Cash and cash equivalents

Particulars	31 March, 2023	31 March, 2022
	₹ in Hundreds	₹ in Hundreds
a) Cash on hand	136.10	267.84
b) Balances with Banks:-		
(i) In current account with Indian Bank	0.00	174.10
(ii) In current account with HDFC Bank	21146.68	3657.08
(iii) Draft in hand	174.09	0.00
Total	21456.87	4099.02



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 13: Short-term loans and advances

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Loans & Advances- to other than related parties		
Sikha Trade & Investment Pvt. Ltd.		
Devansh Dugar (HUF)	58066.71	58066.71
Mohit Tekriwal	13767.67	0.00
Sunayana Tekriwal	1137.10	0.00
Other Receivables	1023.30	0.00
Advance to Suppliers	100.00	988.75
Arjun Roy		
Buildon Plasters Pvt. Ltd.	0.00	7993.00
Jaimatadi Enterprise	2403.12	0.00
Debnath Enterprise	466.96	0.00
L&P Builders & Glass Enterprise	0.00	500.00
Rabi Shankar Roy	0.00	1500.00
S.M. Enterprise	0.00	6000.00
Spares & Components	0.00	331.80
		2500.00
Total	76964.86	77880.26

Note 14 : Other current assets

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
CESC Security Deposit	0.00	369.00
Income Tax Refundable (F.Y. 2020-21)	0.00	54.40
Total	0.00	423.40

Note 15: Revenue from Operations

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
(a) Sale of Products	591927.00	401205.80
(b) Sale of Services	0.00	0.00
(c) Other Operating Revenues	0.00	0.00
Total	591927.00	401205.80

Note 16 : Other Income

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Interest Income	6054.42	172.60
Discount Received	202.91	133.24
Liabilities written off	0.00	174.98
Rent Received	4457.40	0.00
Sale of Scrap	136.00	483.16
Total	10850.73	963.98



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 17 : Changes in inventories of stock-in-trade and Work- In- Progress

Particulars	31 March, 2023 ₹ In Hundreds	31 March, 2022 ₹ In Hundreds
<u>Inventories at the beginning of the year</u>		
Stock-in-trade (Nirmala Enclave)	396456.50	0.00
Work-In-Progress	0.00	470184.40
<u>Inventories at the end of the year</u>		
Stock-in-trade (Nirmala Enclave)	58750.00	396456.50
Work-In-Progress (2 Projects under Construction)	337540.01	0.00
Net (increase)\decrease	166.49	73727.90

Note 18 : Employee Benefits Expense

Particulars	31 March, 2023 ₹ In Hundreds	31 March, 2022 ₹ In Hundreds
Directors' Remuneration	54000.00	24000.00
Salary & Bonus	8670.00	3707.00
Total	62670.00	27707.00

Note 19 : Finance Cost

Particulars	31 March, 2023 ₹ In Hundreds	31 March, 2022 ₹ In Hundreds
Bank Charges	11.81	3.84
Loan Processing Fees	0.00	40.44
Interest on Car Loan	3174.65	1755.47
Total	3186.46	1799.75

Note 20 : Depreciation and Amortisation Expense

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Depreciation	19388.16	13639.94
Total	19388.16	13639.94



SHREE RAM INFRA NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 21 : Other Expenses

Particulars	31 March, 2023 ₹ in Hundreds	31 March, 2022 ₹ in Hundreds
Auditors Remuneration	800.00	500.00
Professional Charges	190.00	227.50
Office Expenses	422.12	0.00
Rent	4050.00	0.00
ROC Filing Fees	30.00	15.00
Repair & Maintenance	587.00	0.00
Rates & Taxes	73.72	26.98
Travelling & Conveyance	964.60	0.00
General Expenses	395.91	50.47
Printing & Stationery	38.85	130.50
Telephone Expenses	237.19	0.00
Electricity Expenses	563.00	0.00
Sales Promotion Expenses	681.00	0.00
Staffwelfare Expenses	17.73	0.00
Brokerage	36093.59	1200.00
Car Insurance Charges	1050.87	1416.00
Motor Car Expenses	825.13	465.74
Legal Expenses	900.00	799.32
Interest on TDS	154.21	6.29
Website Design Charges	150.00	125.00
GST Late Fees	0.00	21.50
TDS Late Filing Fees	107.00	0.00
Total	48331.92	4984.31

In terms of our report of even date annexed

For M.C Jagwayan & Co.
Chartered Accountants
FRN : 309038E


Nitin Jagwayan
Partner
Membership No : 064282
UDIN: 23064282B6Z40N3966

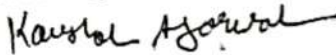


Place: Kolkata


Date of Audit Report : 05/09/2023

For and on behalf of the Board

Shree Ram Infra Nirman Pvt. Ltd.


Kaushal Agarwal
Director
DIN: 06617097

Shree Ram Infra Nirman Pvt. Ltd.


Aayush Tekriwal
Director
DIN: 08754309



A.Y. 2023-24

Year Ended 31/03/2023

Assessee : SHREE RAM INFRA NIRMAN PRIVATE LIMITED
 Office Name : SHREE RAM INFRA NIRMAN PRIVATE LIMITED
 Address : Ground Floor, P-312, Lake Town, Block-A, Kolkata, West Bengal
 DOI : 26/02/2011
 Ward : ITO 9(3)
 Due Date : 30/10/2023
 E-Mail ID : nirmalagroup4u@gmail.com

PAN : AAPCS4122F
 City : Kolkata
 Pin : 700089
 Status : Private Company
 Res. Status : Resident
 Mobile No : 7595927970

Bank Details

Name of Bank	Bank Branch	A/c Type	A/c Number	BSR Code	IFSC Code	Refund
Indian Bank	Burrabazar	Current	50203721511		IDIB000B895	N

Statement of Income (as per sec 115BAA)

■ Income from Business/Profession

• SHREE RAM INFRA NIRMAN PRIVATE LIMITED - Builders

, Audited u/s Companies Act, 2013

1,838,809

Add : Depreciation debited to P & L A/c

1,938,816

Add : Amount debited to P & L A/c to the extent disallowable u/s 37

Any other penalty or fine

10,700

1,949,516

3,788,325

Less : Depreciation allowable as per Income Tax act

(963,511)

2,824,814

Income chargeable under the head 'Business/Profession'

2,824,814

GST No. - 19AAPCS4122F1Z9 annual turnover Rs. 1971840

Gross Total Income

2,824,814

Total Income (rounded off u/s 288A)

2,824,810

■ Enclosures and Tax Computation

Tax u/s 115BAA

621,458

Add: Surcharge @

62,146

683,604

Add: Health and Education Cess @ 4%

27,344

710,948

Less: TDS / TCS

from House Property

44,574

from Other Sources

12,635

Other than above

142,555

199,764

511,184

Less: Advance Tax

500,000

11,184

Add: Interest

20,808

u/s 234C

20,808

Tax Payable (rounded off u/s 288B)

31,990

Details of Interest Calculation

Interest u/s 234C on Rs.76678 @ 1% for 3 month(s)
Interest u/s 234C on Rs.230033 @ 1% for 3 month(s)
Interest u/s 234C on Rs.383388 @ 1% for 3 month(s)
Interest u/s 234C on Rs.11184 @ 1% for 1 month(s)
Interest

S.A. Tax Paid		31,990
Balance Tax Payable		0
	2,298	
	6,900	
	11,499	
	111	20,808
		20,808

■ Advance Tax Details

S.No	Date	Amount	Bank	BSR Code	Challan No.
1	14/03/2023	500,000		0510080	20215

■ Self Assessment Tax Details

S.No	Date	Amount	Bank	BSR Code	Challan No.
1		31,990			

SHREE RAM INFRA NIRMAN PRIVATE LIMITED
P-312, Lake Town, Ground Floor, Block- A
KOLKATA-700089
CIN: U45400WB2011PTC159876
BOARD OF DIRECTORS' REPORT

TO
THE MEMBERS,

Your Directors have pleasure in presenting their 12th Annual Report of the Company together with the Audited Statements of Accounts for the year ended on 31st March, 2023.

1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	6,02,77,773	4,02,16,978
Profit or Loss before Tax	18,38,809	50,373,87
Less: Current Tax	8,06,543	12,19,332
Deferred Tax	-	-
Profit or Loss After Tax	10,32,266	38,18,055
Add: Balance as per last Balance Sheet	61,61,394	23,43,339
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	71,93,660	61,61,394

2 DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2023.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2023.

5 SHARE CAPITAL

The company has only one class of shares i.e. Equity Share with a face value of Rs.10 each. The Subscribed capital as at 31st March, 2023 is Rs. 34,20,000 (equity shares of Rs. 10 each). During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

6 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.



7 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred after the end of the financial year to which this financial statements relate upto the date of this report.

8 DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of the board during the year under review. The Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP)

9 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board met 3 times during the Financial Year under review. The intervening gap between any two meetings was within the period as prescribed by the Companies Act, 2013.

First Meeting – 23/06/2022

Second Meeting – 06/09/2022

Third Meeting – 24/03/2023

10 DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement:

- a) In the preparation of the annual accounts for the year ended 31st March, 2023 the company has followed the applicable accounting standards and there are no material departures from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.



12 STATUTORY AUDITORS

M. C. Jagwayan & Co., Chartered Accountants had been appointed as Statutory Auditors of the Company from the conclusion of the 11th Annual General Meeting of the Company held on 30th September ,2022 till the conclusion of the 5 consecutive Annual General Meeting there from.

13 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

14 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company

15 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

16 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are as per the Financials of the Company for the year.

17 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

18 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption is not required to be furnished, considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Amount in Rs

Earnings	NIL
Outgo	NIL



19 **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**
Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. The Company has not undertaken any such separate policy towards risk management. However, Company's internal control policies are sufficient enough to manage the risk for smooth functioning of the business

20 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

21 **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22 **ACKNOWLEDGEMENTS**
Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 05/09/2023
Place: Kolkata

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Shree Ram Infra Nirman Pvt. Ltd.
Kaushal Agarwal
KAUSHAL AGARWAL Director
DIRECTOR
(DIN: 06617097)

Shree Ram Infra Nirman Pvt. Ltd.
Aayush Tekriwal
AAYUSH TEKRIWAL Director
DIRECTOR
(DIN: 08754309)

